RESOLUTION NO. 2020.11-34

A RESOLUTION AUTHORIZING A CHANGE IN THE PURPOSE OF CERTAIN APPROPRIATIONS UNDER THE 2020 BUDGET FOR THE VILLAGE OF SALEM LAKES

WHEREAS, the Village Board of the Village of Salem Lakes has adopted a budget for the 2020 fiscal year pursuant to the provisions of Chapter 65 of the Wisconsin Statutes; and

WHEREAS, the Village Board has determined that it is necessary and prudent to amend the provisions of that budget to change the purpose of certain appropriations set forth in the budget; and

WHEREAS, the 2020 Village of Salem Lakes budget provides for unappropriated General Fund surplus funds in excess of $600,000; and

WHEREAS, the Village Board has determined that it is necessary to appropriate the sum of $600,000 from unappropriated General Fund surplus funds to Capital Projects Funds for capital equipment purposes;

NOW THEREFORE, be it resolved by the Village Board of the Village of Salem Lakes, Kenosha County, Wisconsin, that the sum of $600,000 be appropriated from unappropriated General Fund surplus funds in the 2020 budget to Capital Projects Funds in said budget for capital equipment purposes, pursuant to the provisions of Section 65.90(5)(a) of the Wisconsin Statutes.

Adopted by the Village Board of the Village of Salem Lakes, Kenosha County, Wisconsin this 9th day of November, 2020.

VILLAGE OF SALEM LAKES
Kenosha County, Wisconsin

By: Diann Tesar
Diann Tesar, President

Attest: Shannon Hahn
Shannon Hahn, Clerk